

Allianz 222[®] Annuity

Product characteristics	The Allianz 222 Annuity is a fixed index deferred annuity that offers a premium bonus and an interest bonus credited to the Protected Income Value. It also offers lifetime income payments that can increase and double to help pay for clients' care.
Premium	Initial minimum: \$20,000 qualified and nonqualified Additional premium accepted through first three contract years
PIV bonuses	Clients can receive two bonuses credited to the contract's Protected Income Value (PIV). First, a 15% premium bonus will be credited on any premiums in the first three contract years. Next, an interest bonus equal to 50% of any earned fixed and/or indexed interest will be credited for as long as they have the contract. To receive the Protected Income Value, including any premium bonuses and interest bonuses, clients must hold their annuity in deferral for at least 10 contract years and begin receiving lifetime income withdrawals between the ages of 60 and 100. They will not receive the premium bonus or potential interest bonuses if the contract is fully or partially surrendered, traditional annuity payments are taken, or if the Protected Income Value rider is terminated.
Issue ages	0-80
Index crediting methods/ allocation options	Monthly sum: S&P 500 [®] Index, Nasdaq-100 [®] Index, Russell 2000 [®] Index Annual point-to-point with cap: S&P 500 [®] , Nasdaq-100 [®] , Russell 2000 Index, blended index Annual point-to-point with spread: Barclays Capital US Dynamic Balance Index Monthly average: blended index The blended index is comprised of Dow Jones Industrial Average (35%), Barclays Capital U.S. Aggregate Bond Index (35%), EURO STOXX 50 [®] (20%), and Russell 2000 Index (10%).
Surrender charges	10-year surrender period (10%, 10%, 10%, 8.75%, 7.50%, 6.25%, 5.00%, 3.75%, 2.50%, 1.25%, 0%); beginning in contract year four, the surrender charge decreases 1.25% on each contract anniversary. At the beginning of the 11 th contract year, the surrender charge will be zero.

For all that's ahead.SM

Allianz 

Payout options	<p>Payout options for PIV: After 10 contract years, your client can access the Protected Income Value by electing either single or joint lifetime income withdrawals. The annual payment amount will increase following any years there is fixed and/or indexed interest credited and will receive the 50% interest bonus.</p> <table border="1" data-bbox="467 222 1081 348"> <thead> <tr> <th>Age</th> <th>Single life payment</th> <th>Joint life payment</th> </tr> </thead> <tbody> <tr> <td>60-69</td> <td>5.00%</td> <td>4.50%</td> </tr> <tr> <td>70-79</td> <td>5.50%</td> <td>5.00%</td> </tr> <tr> <td>80-100</td> <td>6.00%</td> <td>5.50%</td> </tr> </tbody> </table> <p>Payout options for accumulation value: Anytime after the 10th contract year, the contract owner can receive a lump-sum payment of the full accumulation value (which does not include the premium bonus or interest bonus). In addition, traditional annuitization options of the accumulation value include:</p> <ul style="list-style-type: none"> • 5×10: 5-year deferral, 10-year payout of accumulation value • 1-year deferral, then payments for a guaranteed period of 10 to 30 years with the Flexible Annuity Option Rider. For clients at specified higher ages, payments are allowed for a guaranteed period over fewer than 10 years. 	Age	Single life payment	Joint life payment	60-69	5.00%	4.50%	70-79	5.50%	5.00%	80-100	6.00%	5.50%
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AIM Benefit	<p>The Allianz Income Multiplier (AIM) Benefit allows your client to double their annual maximum income withdrawal if confined to a nursing home, hospital, or assisted living facility for at least 90 days in a consecutive 120-day period. Confinement must occur after the first contract year and either during the contract year before the start of lifetime income withdrawals or at any time thereafter.</p>												
Participation rate	<p>The participation rate is 100% guaranteed for the life of the contract.</p>												
Rates	<p>The rates are guaranteed for one year. They are declared at issue and on each contract anniversary. The minimum monthly cap is 0.50%, the minimum annual cap is 0.25%, the maximum annual spread is 12%, and the minimum interest rate is 0.10%. Call for current caps, spreads, and interest rates.</p>												
Free withdrawals	<p>After the first contract year, up to 10% of the contract's premium paid can be withdrawn each contract year as long as the money is withdrawn after the contract anniversary following the most recent premium payment; maximum is cash surrender value.</p>												
Loans	<p>Not available</p>												
Minimum guarantee	<p>87.5% of total premium paid, less withdrawals, credited at an interest rate of no less than 1.35% per year for the first 10 years. Then a minimum of 1% thereafter.</p>												
Death benefit (prior to annuitization)	<p>Your client's beneficiary can receive the greater of the full accumulation value, cumulative withdrawal amount, or the guaranteed minimum value as a lump sum, or the Protected Income Value if taken as annuity payments over a period of at least five years.</p>												
Fees	<p>No up front fees, sales charges, or annual rider charges</p>												
Other features	<ul style="list-style-type: none"> • Nursing home benefit, Unemployment Benefit, and Flexible Annuity Option Rider • RMD available for this contract (no penalty to client) • Riders available for an additional cost: Flexible Withdrawal Rider and Death Benefit Rider (Death Benefit Rider available only at issue with nonqualified annuities where the contract owner and annuitant are the same individual) 												

Purchasing an annuity within a retirement plan that provides tax deferral under sections of the Internal Revenue Code results in no additional tax benefit. An annuity should be used to fund a qualified plan based upon the annuity's features other than tax deferral. All annuity features, risks, limitations, and costs should be considered prior to purchasing an annuity within a tax-qualified retirement plan.

Bonus annuities may include annuitization requirements, longer annuitization or surrender charge periods, higher surrender charges, lower interest rates, lower caps, higher spreads, or other restrictions not included in annuities that don't have a premium bonus feature.

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

Distributions are subject to ordinary income tax and, if taken prior to age 59½, a 10% federal additional tax.

The Barclays Capital U.S. Aggregate Bond Index is comprised of U.S. investment-grade, fixed-rate bond market securities, including government agency, corporate, and mortgage-backed securities. The Barclays US Dynamic Balance Index is comprised of the Barclays Capital U.S. Aggregate Bond Index and the S&P 500® and shifts weighting daily between them based on realized market volatility.

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